

RESTATED ARTICLES OF INCORPORATION OF THE PARADISE COMMUNITY GUILDS

1. The name of this corporation shall be Paradise Community Guilds.
2. The Articles of Incorporation are amended and restated as follows:

ARTICLES OF INCORPORATION
OF THE
PARADISE COMMUNITY GUILDS

The principal office for the transaction of the business of this corporation is in Butte County, California.

The Articles shall be amended to read as herein set forth in full and shall supersede for all purposes the original articles and all amendments filed prior hereto.

ARTICLE I

The purpose of this corporation is to engage in any lawful act or activity, other than credit union business, for which a corporation may be organized under such law, and herein state the specific purpose: to foster community by nurturing creativity, practicing stewardship of Nature, and promoting values of sustainability; to elevate, develop and promote the interest and welfare of the American farmer, and particularly of the farmers and their families residing in the vicinity of Paradise, Butte County, California.

ARTICLE II

This corporation is one which does not contemplate pecuniary gain or profit to the members thereof.

ARTICLE III

The number of persons that shall constitute the number of directors of this corporation shall be established by or changed by an amendment to the by-laws as may be desired and in conformity with the laws of the State of California and with the rules and regulations of the California Guild, of which Paradise Community Guilds is a member.

ARTICLE IV

The authorized number and qualifications of the members of this corporation, the different classes of membership, if any, the property, voting and other rights and privileges of each class of membership, and the liability of each and all classes to dues and assessments, and the method of collection thereof, shall be set forth in the by-laws of this corporation.

ARTICLE V

The constitution and by-laws of the Paradise Community Guilds as adopted by the directors and members together with such other and further by-laws as may be necessary and proper, and as may be in conformity with the rules and regulations of the California Guild shall be the constitution of this corporation.

ARTICLE VI

Upon the dissolution of the corporation, after paying or making provisions for the payment of all legal liabilities of the corporation, assets shall be distributed according to the by-laws of said corporation.

3. This Amendment and Restatement has been approved by the board of directors.
4. The Amendment and Restatement has been approved by the required vote of the members.

Date _____

President

Secretary